

# Seasif Exploration Inc.

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## Seasif Exploration Inc. Resumes Trading on NEX Board of TSXV

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**Vancouver, British Columbia – (January 21, 2026)** – Seasif Exploration Inc. (“Seasif” or the “Company”) (TSXV: SAF.H) is pleased to announce that trading in the Company’s common shares will be reinstated on the NEX board of the TSX Venture Exchange at the commencement of trading on or about January 26, 2026.

The Company applied for reinstatement to trading with the TSXV on December 31, 2025. In connection with the application for reinstatement to trading the Company has undergone an Exchange review which is now completed.

The Company wishes to make the following disclosure respecting certain loans to which it is party.

### CEO Loans

The Company is party to two loan agreements with the Company’s CEO, Fabio Capponi. These loans were disclosed in news releases and were disclosed in the Company’s financial statements and MD&A.

The Company entered into a loan agreement with Mr. Capponi dated May 21, 2024, as amended on May 23, 2024, September 30, 2024, entitling the Company to borrow up to \$100,000 from Mr. Capponi. The loan agreement was announced by the Company in a press release dated May 22, 2024 (in respect of an initial tranche of \$43,000), May 24, 2024 (in respect of a second tranche of \$30,000) and October 4, 2024 (in respect of an additional tranche of \$27,000, bringing the principal amount of the loan to \$100,000). The loan is unsecured and bears interest at a rate 2.3% per annum. On December 18, 2024, the maturity date of the of the loan was extended to February 21, 2025. On February 20, 2024, the maturity date of the of the loan was extended to February 21, 2026. As of the date of this press release, a total of \$87,023 is owed to Mr. Capponi in respect of this loan, inclusive of accrued and unpaid interest.

On December 5, 2024, the Company entered into another loan agreement with Mr. Capponi in the amount of \$40,000. This loan agreement was announced by the Company in a press release dated December 10, 2024. This loan bears interest at a rate of 3.62% per annum, payable in cash. The maturity date of the loan was originally July 5, 2025. On June 1, 2025, the maturity of the loan was extended to February 21, 2026. As of the date of this press release, a total of \$41,551 is owed to Mr. Capponi, inclusive of accrued and unpaid interest.

The proceeds of both loans were used by the Company to fund its ongoing general and administrative expenses and to provide working capital.

## **October Advances**

On October 24, 2025, the Company received proceeds of \$120,000 from two arm's-length private investors which were to be applied to purchases of the Company's shares in a private placement subject to the revocation of the cease trade order to which the Company was then subject. The agreements between the Company and the two investors provide that if the potential placement was not completed by December 31, 2025, the advanced proceeds would become demand loans, and the Company is treating the advances as demand loans.

The agreements with the two investors do not specify any other terms in respect of the demand loans. The loans are unsecured and do not bear interest. The advanced proceeds were used to facilitate the lifting of the cease trade order, to support the reinstatement of trading of the Company's shares, and for general and administrative expenses.

The receipt of the advanced proceeds and the agreements with the two investors was disclosed in the Company's financial statements and MD&A.

## **About Seasif Exploration Inc.**

The Company's common shares are listed on the NEX Board of the TSX Venture Exchange under the symbol SAF.H. Seasif is focused on the acquisition and development of scalable precious metals projects in premier mining jurisdictions. Seasif's wholly owned subsidiary, 5530 Nunavut Inc., which was incorporated under the laws of Nunavut, and registered under the *Business Corporations Act* (Northwest Territories) on November 24, 2016, holds its interest in the Meadowbank project located in Nunavut, Canada.

**For further information, please visit our website at [www.seasifx.com](http://www.seasifx.com) or contact:**

**Fabio Capponi, Chief Executive Officer**

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## **Cautionary Statement Regarding Forward-Looking Information**

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements with respect to the Company's objectives, goals or future plans; the receipt of the requisite approvals with respect to the business and operations of the Company. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; delay or failure to receive board, shareholder or regulatory approvals; those additional risks set out in Seasif's public documents filed on SEDAR at [www.sedar.com](http://www.sedar.com); and other matters discussed in this news release. Although Seasif believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, Seasif disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

**Reader Advisory**

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

