

# Seasif Exploration Inc.

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## Seasif Exploration Inc., Closes Shares for Debt Settlements

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**Vancouver, British Columbia – (February 20, 2026)** – Seasif Exploration Inc. (the “Company”) (TSXV: SAF.H) announces further to its news release of February 9, 2026, that it has completed the following debt settlements:

- The Company settled loans made to the Company by CEO Fabio Capponi in the amount of C\$128,574, inclusive of accrued and unpaid interest by the issuance of 8,571,600 common shares of the Company at a price of C\$0.015 per share.
- The Company owed accrued expenses to Mr. Capponi in the amount of C\$38,507 which were settled by the issuance of 2,567,133 common shares of the Company at a price of C\$0.015 per share.
- The Company settled C\$130,000 owed to Mr. Capponi in respect of accrued but unpaid salary by the issuance of 2,600,000 common shares of the Company at a price of \$0.05 per share.
- The Company settled C\$128,760 owed to CFO Susan Rubin in respect of accrued but unpaid salary by the issuance of 2,575,200 common shares of the Company at a price of \$0.05 per share.
- The Company settled debt in the amount of \$120,000 owed to two arm’s-length private parties by the issuance of 6,000,000 common shares at a deemed price of C\$0.02 per share.

All of the foregoing shares are subject to a four-month resale hold until June 21, 2026.

### **About Seasif Exploration Inc.**

The Company’s common shares are listed on the NEX Board of the TSX Venture Exchange under the symbol SAF.H. Seasif is focused on the acquisition and development of scalable precious metals projects in premier mining jurisdictions. Seasif’s wholly owned subsidiary, 5530 Nunavut Inc., which was incorporated under the laws of Nunavut, and registered under the *Business Corporations Act* (Northwest Territories) on November 24, 2016, holds its interest in the Meadowbank project located in Nunavut, Canada.

**For further information, please visit our website at [www.seasifx.com](http://www.seasifx.com) or contact:**

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### **Cautionary Statement Regarding Forward-Looking Information**

This news release includes certain “forward-looking statements” under applicable Canadian securities

legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements with respect to the Company's objectives, goals or future plans; the receipt of the requisite approvals with respect to the business and operations of the Company. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; delay or failure to receive board, shareholder or regulatory approvals; those additional risks set out in Seasif's public documents filed on SEDAR at [www.sedar.com](http://www.sedar.com); and other matters discussed in this news release. Although Seasif believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, Seasif disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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