

Seasif Exploration Inc.

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Seasif Exploration Inc. Reviews Strategic Alternatives Following Discussions with TSX Venture Exchange Regarding Potential Change of Business

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Vancouver, British Columbia – March 30, 2026 – Seasif Exploration Inc. (“Seasif” or the “Company”) (TSXV: SAF.H) announces that it has been in discussions with the TSX Venture Exchange (the “TSXV”) regarding a potential change of business (the “COB”) to transition the Company into a new line of business without the necessity of a trading halt.

Following these discussions, the TSXV advised the Company that it would not be possible to proceed directly with launching a new business under its current listing and indicated that completing such a change of business would require a transaction structure such as a reverse takeover (“RTO”) or similar qualifying transaction.

CEO Statement

Fabio Capponi, Chief Executive Officer of the Company, stated:

“Over the past several months, the Company has worked toward a potential change of business intended to reposition the Company and create new opportunities for growth and value creation for shareholders. The Company approached the Exchange with the objective of moving this initiative forward using the existing public vehicle.

The Exchange has advised that the Company cannot proceed directly with the change of business under the current proposed structure and that a reverse takeover or similar transaction to acquire an established business would be required to meet TSXV listing requirements.

In practical terms, this means additional time, additional cost, and further delays before the Company can move forward with a new business initiative. We believe it is important for shareholders to understand that the Company made a clear effort to move forward with a new business initiative designed to create shareholder value, and that this specific path was not permitted under the Exchange’s current framework.”

There is no guarantee that an RTO or any other type of transaction will occur.

About Seasif Exploration Inc.

The Company’s common shares are listed on the NEX Board of the TSX Venture Exchange under the symbol SAF.H. Seasif is focused on the acquisition and development of scalable precious metals projects in premier mining jurisdictions. Seasif’s wholly owned subsidiary, 5530 Nunavut Inc., which was incorporated under the laws of Nunavut, and registered under the *Business Corporations Act* (Northwest Territories) on November 24, 2016, holds its interest in the Meadowbank project located in Nunavut, Canada.

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Cautionary Statement Regarding Forward-Looking Information

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements with respect to the Company’s objectives, goals or future plans; the receipt of the requisite approvals with respect to the business and operations of the Company. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; delay or failure to receive board, shareholder or regulatory approvals; those additional risks set out in Seasif’s public documents filed on SEDAR at www.sedar.com; and other matters discussed in this news release. Although Seasif believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, Seasif disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

Reader Advisory

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.