Seasif Exploration Inc.

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Seasif Exploration Announces Closing of First Tranche of Non-Brokered Private Placement

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Vancouver, British Columbia – July 8, 2026 – Seasif Exploration Inc. ("Seasif" or the "Company") (TSXV: SAF.H) announces that the Company has closed the first tranche of its previously announced private placement (the "**Private Placement**") by issuing 1,000,000 Commons Shares of the Company at a price of C$0.02 per share for total gross proceeds of C$20,000.

The Company intends to use the net proceeds of the Private Placement for assessing and advancing potential project opportunities, completing the audit of the Company's financial statements and for general and administrative purposes.

The Private Placement is non-brokered; however, the Company may pay finders' fees to eligible arm's length parties.

All securities issued pursuant to the Private Placement will be subject to a statutory hold period of four months and one day from the date of issuance, in accordance with applicable securities laws.

Completion of the Private Placement is subject to certain conditions, including, but not limited to, the receipt of all necessary regulatory and stock exchange approvals. There can be no assurance that the Private Placement will be completed as proposed or at all.

About Seasif Exploration Inc.

The Company's common shares are listed on the NEX Board of the TSX Venture Exchange under the symbol SAF.H. Seasif is focused on the acquisition and development of scalable precious metals projects in premier mining jurisdictions. Seasif's wholly owned subsidiary, 5530 Nunavut Inc., which was incorporated under the laws of Nunavut, and registered under the *Business Corporations Act* (Northwest Territories) on November 24, 2016, holds its interest in the Meadowbank project located in Nunavut, Canada.

For further information, please visit our website at www.seasifx.com or contact: Fabio Capponi, Chief Executive Officer

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Cautionary Statement Regarding Forward-Looking Information

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements with respect to the Company's objectives, goals or future plans; the receipt of the requisite approvals with respect to the business and operations of the Company. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; delay or failure to receive board, shareholder or regulatory approvals; those additional risks set out in Seasif's public documents filed on SEDAR at www.sedar.com; and other matters discussed in this news release. Although Seasif believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, Seasif disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.